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a metaverse company

A Metaverse Company

一 元 宇 宙 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1616)

(1) RESIGNATION OF DIRECTORS; (2) APPOINTMENT OF AUTHORISED REPRESENTATIVE AND CHANGE IN COMPOSITION OF THE BOARD; AND (3) NON-COMPLIANCE WITH LISTING RULES

RESIGNATION OF DIRECTORS

The board (the "**Board**") of directors (the "**Director(s)**") of A Metaverse Company (the "**Company**") announces that, with effect from 13 August 2025:

(1) Mr. Liu Dong ("**Mr. D Liu**") has resigned as an executive Director, an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), an authorised representative for accepting service of process and notices on behalf of the Company in Hong Kong as required under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively, the "**Authorised Representatives**"), the chairman of the Board (the "**Chairman**") and a member of the remuneration committee of the Company (the "**Remuneration Committee**") due to his pursuit of other business commitments;

(2) Mr. Liu Zongjun ("**Mr. ZJ Liu**") has resigned as an executive Director and the chief executive officer of the Company (the "**Chief Executive Officer**") due to his pursuit of other business commitments;

(3) Mr. He Han ("**Mr. He**") has resigned as an executive Director due to his pursuit of other business commitments; and

(4) Mr. Lam Kai Yeung ("**Mr. Lam**") has resigned as an independent non-executive Director, the chairman of the audit committee of the Company (the "**Audit Committee**"), the chairman of the Remuneration Committee and the chairman of the nomination committee of the Company (the "**Nomination Committee**").

Each of Mr. D Liu, Mr. ZJ Liu, Mr. He and Mr. Lam (collectively, the "**Resigned Directors**") has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its gratitude and appreciation to the Resigned Directors for their valuable contributions to the Company during their term of office.

APPOINTMENT OF AUTHORISED REPRESENTATIVE AND CHANGE IN COMPOSITION OF THE BOARD

The Board further announces that with effect from 13 August 2025, Ms. Yang Qinyan ("**Ms. Yang**"), an executive Director, has been appointed as the Authorised Representative and the chairman of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

NON-COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated 12 August 2025 and following the resignations of the Resigned Directors and the cessation of their respective offices in the Board committee, the number of the independent non-executive Directors and the members of each of the Audit Committee, the Remuneration Committee and the Nomination Committee has continue fallen below the minimum number required under Rules 3.10(1), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules.

The Company is in the process of identifying suitable candidates for appointment as new Directors and filling the vacancy of member(s) of each of the Audit Committee, the Nomination Committee and the Remuneration Committee as soon as practicable and in any event, within three months from 13 August 2025 to ensure compliance with the aforementioned requirements under the Listing Rules. Further announcement(s) will be made by the Company in relation to such appointment as and when appropriate.

By order of the Board
A Metaverse Company
Yang Qinyan
Executive Director

Beijing, the PRC, 13 August 2025

As at the date of this announcement, the Company's executive Director is Ms. Yang Qinyan.