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a metaverse company

A Metaverse Company

一元宇宙公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1616)

RETIREMENT BY ROTATION OF A DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

RETIREMENT BY ROTATION OF A DIRECTOR

A Metaverse Company (the “**Company**”) announces that Mr. KWOK Pak Shing (“**Mr. Kwok**”), an independent non-executive director (the “**Director(s)**”) of the Company will be subject to retirement by rotation according to the Company’s Articles of Association and will not offer himself for re-election at the annual general meeting of the Company to be held on or around 26 May 2025. In accordance with Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), Mr. Kwok has confirmed that he has no disagreement with the board (the “**Board**”) of the Directors and there is no matter relating to his retirement that will need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company.

The Board would like to express its sincere gratitude to Mr. Kwok for his tremendous contributions to the Company during his service to the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. SONG Dawei (宋大濰) (“**Mr. Song**”) is appointed as an independent non-executive Director with effect from 9 April 2025.

The biographical details of Mr. Song are set out as follows:

Mr. SONG Dawei (宋大濰), aged 56, is a professional with extensive experience in the fields of automotive, electronic technology and communications. He has accumulated extensive work experience in the fields of electronic engineering and automation control while he worked in the Second Automotive Works Co., of PRC (中國第二汽車製造廠), Dongfeng Motor Co., Ltd. (東風汽車有限公司) and Wuhan Shenlong Automobile Co., Ltd. (武漢神龍汽車有限公司). Since then, he has served as General Manager of Hubei Bada Technology Company (湖北八達科技公司), Chairman of Jiangxi Donghuai Automobile Sales Co., Ltd. (江西東淮汽車銷售有限公司) and Chairman of Hubei Changjiang Era Communications Co., Ltd. (湖北長江時代通信有限公司).

Mr. Song was a non-executive director of Kuangchi Science Limited between February 2017 and July 2018, the shares of which are listed on the main board of the Stock Exchange (Hong Kong Stock Code: 439). He is currently a director of HyalRoute Communication Group Limited (海容通信集團有限公司).

Mr. Song has confirmed that (i) he has satisfied all the factors for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or any of its subsidiaries or connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Mr. Song has entered into a letter of appointment with the Company with no specified term of office after an initial term of three years commencing from 9 April 2025. Mr. Song is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Song shall be entitled to a director fee of HK\$84,000 per annum. The director fee is determined by the remuneration committee of the Company taking reference to his responsibilities, abilities and performance, the Company's operations, as well as remuneration benchmark in the industry and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Song does not have any interest of shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Song does not have any relationship with any other Director, senior management, substantial shareholder, or controlling shareholder of the Company, nor does he hold any position in the Company or any of its subsidiaries.

Save for disclosed above, Mr. Song has not held any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments and professional qualifications.

There is no other information or matter required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor is there any other matter that needs to be brought to the attention of the Shareholders relating to the appointment of Mr. Song.

The Board would like to warmly welcome Mr. Song.

By order of the Board
A Metaverse Company
LIU Dong
Chairman

Beijing, the People's Republic of China, 9 April 2025

As at the date of this announcement, the Board comprises eight Directors, namely Mr. LIU Dong, Mr. LIU Zongjun, Ms. YANG Qinyan and Mr. HE Han as the executive Directors; and Mr. LAM Kai Yeung, Mr. KWOK Pak Shing, Mr. HUANG Bo and Mr. SONG Dawei as the independent non-executive Directors.